



THE MICHELLE JACINTO TEAM OF
DirectMortgageLoans

5 STEPS IN THE LOAN PROCESS

LOAN APPLICATION



Collecting the information necessary to obtain approval of your loan.

- This information will vary depending on your financing solution.
- It is crucial during this phase to provide correct information and supporting documentation in a timely manner.

PROCESSING



Gathering and verifying the information contained in the application.

- Order escrow instructions, preliminary title report, appraisal, verifications of employment and available funds.
- Review all documentation and verifications.

UNDERWRITING



In depth analysis and formal approval of the loan.

- Confirm credit and income to qualify for your loan.
- Review escrow instructions, preliminary title report and appraisal.
- Assign conditions to necessary parties (It may be necessary for you to provide other supporting documentation at this time).

DOCS OUT & DOCS BACK



Preparation, execution, and review of loan documents.

- Order, prepare and send loan documents to escrow.
- Review and reconcile Closing Disclosure.
- All parties sign the documents at escrow.
- All prior to funding conditions reviewed and cleared. (Verification of employment, credit, and money is due at closing)

CLOSING



The final steps towards home ownership.

- Title/escrow faxes or emails signed loan documents to lender.
- Lender reviews signed documents and approved funding.
- Lender wire funds to title/escrow.
- Title/escrow disperses funds.
- Title records the grant deed into buyers name.
- Escrow provides a final audit of dispersed funds.



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